

VIRGIN  
TOWN

30 June 2006  
FISCAL YEAR

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Virgin Town for the fiscal year ending 30 June 2006 as approved and adopted by resolution or ordinance dated \_\_\_\_\_. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☐ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

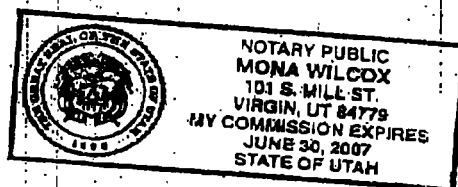
was held on 22 Jun 2005 for all budgetary funds.

Signed: Darwin Hall  
(Budget Officer)

Subscribed and sworn to this

day of 22 June, 2005.

(Notary Public)



VIRGIN

TOWN

30 June 2006

FISCAL YEAR

**CERTIFICATION OF BUDGET****ADOPTION OF BUDGET INFORMATION**

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- ☐ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 22 Jun 2005 for all budgetary funds.

Signed: Dawn Hall  
(Budget Officer)

Subscribed and sworn to this

day of 22 June, 2005.

(Notary Public)

Virgin  
TOWN2006 - June 30  
FISCAL YEAR ENDING**CERTIFICATION OF BUDGET****ADOPTION OF BUDGET INFORMATION:**

In compliance with sections 59-2-913, 59-2-920 and 59-2-923, *Utah Code*, as amended which states in effect:

"No later than June 22 of each fiscal year, the governing body shall by resolution adopt a tentative budget for the ensuing year for each fund for which a budget is required. If there is no increase in the certified tax rate, a final budget is adopted. The last day for adoption if there is an increase in the certified tax rate shall be August 17. A copy of the final budget for each fund shall be certified by the budget officer and filed with the State Auditor's Office within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of VIRGIN town for the fiscal year ending 30 June

2006 as approved and adopted by resolution or ordinance dated \_\_\_\_\_

\_\_\_\_\_. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-108 (no increase in tax rate - final budget adopted by June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted by August 17)

was held on 22 June 05 for all budgetary funds.

Signed: [Signature]  
(Budget Officer)

Subscribed and sworn to this 22

day of June 2005

[Signature]  
(Notary Public)

# Virgin Town

Governmental Unit

## 2006

Fiscal Year

### GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>04</u>	<u>05</u> Current Year Estimate	Ensuing Year Approved Budget <u>06</u> Appropriation
<b>1031</b>	<b>TAXES</b>			
	General Property Taxes - Current	28900	28228	35000
	Prior Years' Taxes - Delinquent	1000	1437	1600
	General Sales & Use Taxes	33000	39929	43000
	Fee-in-Lieu of Property Taxes	2000	1662	2000
	Franchise Taxes	6500	7658	8000
<b>1032</b>	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	36384	10102	12000
	Professional & Occupational	353	2967	3150
	Impact Fees Roads & Parks	16244	12700	15000
<b>1033</b>	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants V V F D FEMA	0	46733	133000
	State Grants Tree	0	1492	0
	State Shared Revenue Sidewalk	0	1750	0
	Class "C" Road Fund Allotment	55000	47500	50000
	Liquor Fund Allotment	835	676	760
	Grants from Local Units:			
	FEMA Reimbursement MESA ROAD	0	3497	0
	Wild Land Fire Grant	0	13000	18000
<b>1034</b>	<b>CHARGES FOR SERVICES</b>			
	General Government - Copies	22	4	4
	Cemeteries	525	1088	750
	Miscellaneous Services: Sanitation	18300	22129	23000
<b>1035</b>	<b>POLICE DEPT</b>	0	30629	53500
<b>1037</b>	<b>Bmx TRACK</b>	0	7350	7530
<b>1036</b>	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	433	417	215
	Rents and concessions	3623	0	2385
	Sale of Fixed Assets	651	0	0
	Other Financing - Capital Lease Obligations		7000	7000
	Police Car			7000
	Back hoe & mowers			7000
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated	0	2581	40310
				481080
	<b>TOTAL REVENUES</b>	<b>254631</b>	<b>485872</b>	<b>522024</b>

Virgin Town

Governmental Unit

30 June 2006

Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>04</u>	Current Year Estimate <u>05</u>	Ensuing Year Approved Budget Appropriation <u>06</u>
<u>1044</u>	<b>GENERAL GOVERNMENT</b>			
	Administration			74575
	Professional Services (Accounting, Legal, Engineering, etc.)			18916
	Elections			1100
	Other: <u>TOWN SQUARE</u>			500
<u>1055</u>	<b>PUBLIC SAFETY</b>			
<u>55</u>	Police Department	0		58245
<u>56</u>	Fire Department <u>HURRICANE CITY</u>	6932	7897	184375
<u>55</u>	CEAT	0	350	2000
<u>1061</u>	<b>HIGHWAYS AND STREETS</b>			
	Construction	12659		
	Repair and Maintenance	5700		22100
	Other: <u>Admin Exp</u>		33115	33115
	<u>Impact fees - Roads</u>	0	0	0
<u>1044</u>	<b>SANITATION (Garbage Collection)</b>	15601	22881	28000
	<b>HEALTH AND WELFARE</b>			
<u>1064</u>	<b>CULTURE &amp; RECREATION</b>			
<u>1050</u>	Recreation <u>BMX TRACK</u>	8361	8900	7500
<u>1064</u>	Parks <u>Admin, Supp, Misc, Imp Fees</u>	28500	22000	43654
<u>1066</u>	Cemetery <u>Admin, Supplies, Misc</u>	0	1600	1500
<u>1068</u>	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>	0	3500	3000
<u>1044</u>	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>	0	0	0
	<u>Equip &amp; Software</u>	3600	3600	7000
	<b>TRANSFERS AND OTHER USES</b>			
<u>1090</u>	Transfer to:	0	0	0
	Transfer to:			
	Budgeted Increase in Fund Balance		25181	40310
	<b>TOTAL EXPENDITURES</b>	<u>485872</u> 211805	<u>485872</u> 332800	<u>481080</u>

# Virgin Town

Governmental Unit

30 June 2006

Fiscal Year

ENTERPRISE FUND

Water

FORM 3

Account Number	Description	Prior Year Actual 2004	Current Year Estimate 05	Ensuing Year Approved Budget Appropriation 06
5030	OPERATING REVENUE:			
	Charges for Services			
	Interest Earned	91852	110167	122600
	Other: <del>Impact Fee Water</del>	50	50	111
	TOTAL OPERATING REVENUE	10000	6200	3900
		101902	116417	131611
5040	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services	9480	116900	20000
	Material and Supplies	2400	2400	2400
	Depreciation	2400	2400	2400
	Other <del>USC/USC</del>	27500	24000	24000
	TOTAL OPERATING EXPENSE	50000	54000	83000
		91780	99700	111820
	OPERATING INCOME (LOSS)	10122	17217	19780
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:	1780	1600	1600
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	2337	15617	18180

## ANALYSIS OF CASH REQUIREMENTS:

CASH OPERATING NEEDS:			
Net Income (Loss)	8337	15617	18180
Plus: Depreciation	27000	28000	24000
Less: Major Improvements & Capital Outlay			
Bond Principal Payments	(7000)	(6800)	(5139)
TOTAL CASH PROVIDED (REQUIRED)	28337	36817	37041
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year	28337	36817	37041
Invest. & Other Curr. Assets to be Converted			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
TOTAL CASH REQUIRED			